136 Basic Steps To Mail Order Success

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136 Basic Steps To Mail Order Success

This "mini" course outlines the essential elements for establishing and operating a successful mail order business. Here is a practical guide for beginners and check list for those already in mail order.

THE COMPANY NAME:

- 1. Select a short, friendly, informal, easy-to-remember company name.
- 2. Your personal name is acceptable, but add "Co.", "Gifts", etc.
- 3. Home address or post office box makes no appreciable difference.

STARTING SUPPLIES:

- 4. Neatly printed letterheads and envelopes
- 5. A typewriter or the availability of one is a must
- 6. Parcel post shipping labels
- 7. Avoid purchasing expensive office equipment or supplies until absolutely needed for more efficient operation and capital permits

STARTING CAPITAL

- 8. To purchase above starting supplies
- 9. To pay for two or three publication ads to test your offer
- 10. Or, to pay rental for a minimum of 1,000 names for a direct mail program, plus postage costs
- 11. To pay for preparation and layout of a display ad
- 12. To pay for art work and typesetting of circular
- 13. To play for additional or continuing promotions if initial results are encouraging.
- 14. Costs to cover promotion expenses if further testing is required

15. Extra capital to allow for unforeseen and unexpected expenses

THE PRODUCT: (Select a product that, preferably):

- 16. Is new, unusual and, if possible, exclusively yours
- 17. Is of good quality and fairly priceD
- 18. Fills a definite need for a wide and ready market
- 19. Offers strong appeal to the prospect
- 20. Is not commonly sold in retail stores
- 21. Cannot be bought elsewhere or only from limited sources
- 22. You can control its production or distribution
- 23. Is not expensive to make or produce; can be bought at low price
- 24. Interests a large percentage of the market
- 25. Is not seasonable (except Christmas); can be sold the year around
- 26. Lightweight; not fragile; safe and inexpensive to ship
- 27. Will be used up or consumed and must be reordered periodically

LOCATING A SUITABLE MAIL ORDER ITEM:

- 28. Look through mail order sections of magazines to check what types of products successful mail order dealers offer
- 29. Inquire of local manufacturers and Chamber of Commerce
- 30. Attend trade shows (with gift, jewelry, household themes, etc.
- 31. Contact appropriate manufacturers listed in Thomas Register, available at Pubic Libraries
- 32. Watch for new product listings in trade journals and magazines
- 33. Check out close-outs, surplus and overstock offers
- 34. Contact mail order supply sources

35. Design, develop, manufacture or publish your own product

THE LINE:

- 36. Develop or acquire other items to tie in with your main product
- 37. Present follow-up offers to customers and prospects
- 38. Promote succession of products appealing to the same trade
- 39. Sell such services as personalization, consultation, etc., if such services are adaptable to your line

THE ADVERTISING COPY:

- 40. Use attention-getting, bold headline copy in ads
- 41. Illustrate the product if space permits; explain how it is used
- 42. Write copy in brief, bouncy, down-to-earth style
- 43. Avoid any overly-clever, tricky phrases or expressions
- 44. Be sincere; don't exaggerate
- 45. Describe the product clearly and fully
- 46. Stress the "YOU" approach; tell how the offer will benefit him
- 47. Avoid overtalking about yourself or your company
- 48. Strive for conviction and sincerity be believable
- 49. Instill confidence; make the prospect feel you are honest
- 50. Stir him into action to order your product
- 51. Give specific directions for ordering
- 52. Provide a guarantee of satisfaction or money back
- 53. Tailor the ad/literature to fit the prospect you want to reach

TESTING YOUR OFFER:

54. If capital permits, test more than one magazine

- 55. Test more than one ad, each in a different publication
- 56. Try split runs if the magazine offers regional or sectional issues
- 57. Continue a successful ad without change until its pull drops to break-even point
- 58. Don't rush to change an ad that is pulling well; experiment slowly
- 59. Test only one change at a time: size of ad copy different appeal new headline another illustration new price
- 60. Use short testimonials if space permits
- 61. Offer a bonus something free or at reduced price
- 62. Key each ad or mailing to determine where results were derived
- 63. Keep accurate records of returns from each promotion

SALES LITERATURE:

- 64. Usually consists of sales letter, descriptive circular or folder, order form, return envelope (Some offers may be effectively sold by only a sales letter)
- 65. Effective sales letter must create AIDA Attention, Interest, Desire, Action
- 66. The circular should fully illustrate or describe the product. It must provide more detailed information about the product its uses, benefits, advantages and other special appeals
- 67. Return envelope is an essential part of sales literature to make it convenient for the customer to mail the order
- 68. Mailing sales offers by first-class mail vs third-class mail usually shows no appreciable difference in results
- 69. Mailing envelope can feature an attractive design or teaser message to induce the recipient to open and read the offer

THE PRODUCT SUPPLIER:

- 70. Develop or produce your own mail order item, if possible
- 71. Try to arrange exclusive mail-order rights with the supplier

- 72. Establish supply sources close to home to save delivery time and shipping costs
- 73. Seek lowest price if item is offered by two or more suppliers
- 74. Order larger quantities, if you can afford such purchases, to get lower prices or greater discounts
- 75. Ensure the supplier is reliable and will provide the merchandise you plan to promote; that he will ship orders promptly
- 76. Consider only products which allow an adequate profit margin (at least a 3 to 1 profit mark-up on lower-priced items)
- 77. Consider a supplier who is willing to "drop-ship" your orders directly to your customers seek at least a 50% discount

THE SELLING PRICE:

- 78. Price merchandise fairly; give customers their money's worth
- 79. Include postage or shipping costs in selling price
- 80. Use round numbers (\$3.00, \$5.00, etc.) for lower-priced items to make it convenient for customers to remit payment
- 81. Allow for all costs in marking up prices postage, overhead, packing, allowances for non-deliveries, refunds, bad checks
- 82. Be certain to allow yourself an adequate mark-up to assure profit
- 83. Test different prices to determine which selling price brings in the greatest amount of profit

ADVERTISING:

- 84. Don't attempt to start unless you can afford at least two or three ads; or pay for a direct mailing to at least 1,000 names
- 85. Plan to advertise consistently
- 86. Use ad space relative to sale price, i.e., use small-size ads for low-priced items and larger ads for more expensive items
- 87. Items priced over \$3.00 usually do not sell as profitably

through classified ads

- 88. In space ads, offer products in the \$3.00 to \$10.00 price range
- 89. It is usually better to advertise for inquiries if an item sells for \$10.00 or more
- 90. Two small ads will generally produce more business than one ad twice as large
- 91. Keep repeating ads as long as they continue to be profitable
- 92. Don't waste unnecessary space; advertising is expensive
- 93. Don't expect to make a killing from one ad or mailing. consistent advertising is the key to mail order success

THE MEDIA:

- 94. Newspapers with mail order sections bring quick returns and are acceptable for initial test. Results are not usually as good as from magazine ads for long-range pull
- 95. Use only publications with the type of readership who will react favorably to your type of product or offer
- 96. Unsold inquirers should be followed up with special inducements or with new offers
- 97. Rent names only from reliable brokers or mail order sources
- 98. Use only lists of people who are logical prospects for your offer
- 99. Compile a mailing list from your own inquirers and customers
- 100. Offer your names to list brokers; this is a good source for extra income
- 101. Advertise in publications which feature large mail order sections; place ads in the same issues or sections that your competitors advertise

THE ADVERTISING AGENCY

- 102. Select an advertising agency experienced in mail order
- 103. Check their credentials; current accounts; successful promotions
- 104. Don't use agencies which represent direct competitors

- 105. Expect to pay in advance for ad placements and other services until credit terms are established
- 106. Advertising agencies are not infallible. Forgive an honest mistake. Give the agency at least a second chance
- 107. Expect to pay for preparation of display ads, copy layout, and other services you authorize. Classified ad copy will be prepared without any cost to you
- 108. Extend full cooperation; go along with their recommendations
- 109. If your advertising budget is substantial, consider setting up your own advertising agency thereby saving 15% commission, plus a 2% discount in many instances

SHIPMENTS:

- 110. Fill and ship orders promptly. Mail order buyers get edgy with delays
- 111. Use plain but sturdy packing to ship orders
- 112. Ship via parcel post or U.P.S., whichever is cheaper
- 113. Use neatly printed shipping labels
- 114. Address labels with typewriter; not by hand unless indelible ink is used and address printed.
- 115. Specify "Return Guaranteed" on labels or package

TERMS OF PAYMENT:

- 116. Accept personal checks; very few bounce
- 117. Avoid C.O.D.'s unless you receive sufficient down package to assure you have collected enough to cover the costs of the return, plus costs of handling and repacking the merchandise
- 118. Don't offer to sell on credit or time payments unless item is high-priced and you can afford to carry credit accounts

THE CUSTOMER:

- 119. Consider the customer your greatest asset. Acknowledge that he is always right; even when he isn't
- 120. Handle complaints promptly; write courteous explanation

- 121. Offer replacement if product is broken or damaged
- 122. Issue immediate refunds; adjust overpayments promptly
- 123. Promote new or other products to your customer list. No other class of prospect will be as responsive
- 124. Work your customer list until it no long proves profitable

YOU:

- 125. You, mainly, control the destiny of your mail order business
- 126. Be energetic; devote as much time as you can spare to advance your enterprise to a more profitable future
- 127. Be determined to make you mail order business a huge success
- 128. Learn as much as you can about mail order techniques
- 129. Be original; exclusive
- 130. Don't copy anyone; copy only successful methods and techniques; always strive to improve on them
- 131. Keep searching diligently for new, "exclusive" products
- 132. Don't become disappointed by a slow start, or discouraged by a failure or two along the way
- 133. Always perform professionally; an amateur does not get paid for his services
- 134. Build your own financial pyramid; reinvest profits into productive programs that may mushroom your profits steadily
- 135. Avoid being an easy mark for "get-rich-quick" schemes; start and operate your business on sound principles
- 136. Refer to this handy checklist periodically remind yourself to follow only accepted guidelines that control the safe operation of a mail order business.

BEST OF SUCCESS!